# RAILROADS HOPE

Scientific Methods of Operating Trains Are Given Trial.

[Special to The Times-Dispatch.] New York, December 24.—Lower prices for copper metal, expectation of lower prices for steel, an increase of Lehigh Valley's dividend rate from 6 to 10 per cent, and crystallization of to 10 per cent, and crystallization of the local traction situation in New York City were the important developments the past week in Wall Street.

The dispute between the railroads of the Northwest and their locomotive engineers way not adjusted, but late in the week it appeared as if the railroads would give the men an increase of from 9 to 19 per cent, in wages, and that the threatened strike would be averted.

Gross earnings of the railroads in the Northwest showed improvement, because they are being compared with a period last year when labor troubles and bad weather cut down earnings. Explosion of a power house in the New York Central terminal at New York at no time effected the stock, because the damage, although very large, will be careged to construction account.

Railroads in general have begun to

NEW YORK PRODUCE MARKET.

W York, December 24.—Flour—Steady, very quiet; spring patents, \$5.1565.40, where you have represented by the patents \$5.1565.40, which is a patent of the patents of the patent -Steady: mess, \$13@14.00; family, \$18.00 beef hams, \$24.50@27.00. Cut, Meats-\$1.90. Cottonseed Oil-Holiday, Rosin-y; strained, common to good \$69.51.0; entine-Nominal; machine barrels, Sic. 6-Steady; domestic, 24,6354c; Patna, Mojasses-Firm; New Orleans, open 4, 20,600c. Sugar-Holiday. Butter-y steady and unchanged. Cheese-Firm unchanged; no exports. Eggs-Steady unchanged. Potatoes and Cabbages-and unchanged. Freights and Fea--Unchanged.

CHICAGO GRAIN MARKET. bid up prices. Corn strength was an ald, Wrappers and there was also assistance from the dry Primings weather throughout Kannas. Oklahoma and most of Missouri. Closing flucres were the game as last night to 40. higher. Corn made a net advance of hc. to 14.50 to the core a shade to 46., and provisions at the wind up varied from 80c. advance to 74.50 to the leading futures to-day ranged as follows:

Jan. 26.02 20.02 19.83 19.90 May 18.70 18.70 18.70 18.95 LARD—Per 100 lbs. | LARD-Fer 190 lbs. | 10.80 | 10.80 | 10.80 | May | 10.90 | 10.81 | 10.80 | 10.81 | May | 10.90 | 10.41 | 10.90 | 10.81 | May | 10.80 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81 | 10.81

-Wheat, 35,900 bushels; corn, 325,100 bushels; tats, 223,800 bushels; Cash grain closed: Wheat-No. 2 red, 944, 6944c.; No. 3 red, 926364c.; No. 2 hard, Hog 554c.; No. 3 hard, 926364c.; No. 1 horthern, \$1,000,100 in No. 2 morthern, \$1,000 in No. 2 morthern, \$1,000 in No. 2 morthern, \$1,000 in No. 3 morthern, \$1,000

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JOHN G. WALKER, President

de.;	output,	603,700	pounds.		
pot, wh	contra	contra ct, new	December ict, 96%c. , 50%c. Oa Rye-Steady	Corn-	Steady; m; No.

	ings. Explosion of a power house in the New York Central terminal at New York at no time effected the stock, because the damage, although very large, will be charged to construction account. Railroads in general have begun to	Assets September 30, 1910 Capital and Surplus September 3  JOHN
	reduce operating expenses by laying off passenger trains. Haif a dozen trains were laid off during the week by various roads, and more are prom-	JOHN (
	duced scientific management in the dis-	
	patching of freight trains, through which it hopes to make a large saving in operation. Two Western roads are also arranging for scientific handling of freight at terminals. Reports persist from Washington that the railroads will get an increase in rates equal to half of what they demanded, and will get it in January. The roads west of Omaha have not asked for an increase, and will be glad to retain what they already charge.  In regard to the local traction situation in New York the stock market is interested only so far as the filtering the effected. The company operating the present subway proposes to make all the extensions demanded by the city and charge no additional fares for the use of these extensions. While there is universal feeling that this would be a desirable arrangement for the company because of its contemptuous treatment of passengers, and as a result it is very doubtful if the offer will be accepted.	### 200.; output, 603,700 pounds.    Baltimore, Md., December M.—Wheat—   Qplet; spot, contract, 954c. Corn—Steady; spot, contract, new, 954c. Corn—Steady; spot, contract, per, 954c. Oats—Firm, No. 2 white, 23 galage. Rye—Steady; No. 2 Weatern, domestic, 88 galage.   RICHMOND GRAIN MARKET.
	rough-Metropolitan securities, which ought to be gild edged investments, are mere speculations. Viewed from a speculative standpoint, perhaps the one best het would be that the pres-	RYE_Car lots
	ent subway company will germinent, and the shares of the corporation are, therefore, a dangerous short sale.  Hearings before the Railroad Securities Commission, appointed by President Taft, developed that leading railroad men favor stock issues having no par value, and prefer Federal to State regulation. President R. S. Lovett, of the Union Pacific, says he questions the constitutionality of any law regulating issue of securities by the general government, while Robert Mather proposes that since the government has injured the credit of the railroads by its new laws it should help them raise new capital by guaranteeing their bonds as the Canadian government does.	CATTLE MARKETS.  Chicago, December 31.—Cattle—Reccipts estimated at 350 head, Mariest steady. Beeves, \$4.5567.25. Texas steers, \$4.566.25; Western steers, \$4.5657.25. Texas steers, \$4.566.25; Western steers, \$4.56.59; atocers and feeders, \$3.409.5.75; cows and helders, \$12.409.5.15; caives, \$7.169.5.00. Hogs—Receipts estimated at 12.000 head, Market slow and unchanged. Light, \$7.569.7.90; mixed, \$7.559.7.90; heavy, \$7.569.7.90; mixed, \$7.59.7.50; heavy, \$7.569.7.90; pixed, \$7.59.7.50; heavy, \$7.569.7.90; pixed, \$7.59.7.50; heavy, \$7.569.7.90; pixed, \$7.59.7.50; heavy, \$7.569.7.90; pixed, \$7.59.7.50; heavy, \$7.569.7.50; pixed, \$7.59.7.50; heavy, \$7.569.7.50; pixed, \$7.569.7.50; heavy, \$7.569.7.50; pixed, \$7.569.7.50; pixed, \$7.569.7.50; heavy, \$7.569.7.50; pixed, \$7.569.7.50; head,
1	NEW YORK PRODUCE MARKET.  New York, December 24.—Flour-Steady, but very quiet; spring patents, \$5.15@5.40; winter patents, \$4.40@4.75; spring clears, \$4.10	nominally steady.

RICHMOND TORACCO MARKET.
Richmond, Va., December 24, 1910.
Brights-unchanged; quiet, but firm with light receipts. Dark Pired-New.-Receipts heavy and market weak at prices quoted. Sun-Cured-Receipts continue heavy; market about steady at unchanged prices.
Note-Auction sales will be suspended after to-morrow. Will reopen Tuesday, January 5, 1911.

	after to-morrow. Will reopen Tuesda uary 3, 1911.	у.	Jan-
ŧ.	DARK STEMMING-NEW.		
7	Lugs\$ 4.00	18:	7.00
겝	Short leaf 5.50	(12)	5.50
9	Tone leaf 9.00	62	11.54
	BROWN SHIPPING-NEW.		
1	Lugs 4.00		6.50
	Short leaf 7.60		8.00
2	Long leaf 9.00	62	12.00
	Wrappers 10.00	17	15.00
Ħ	Wrappers 19.60 BRIGHTS.	-	The same of the same
	SMOKERS-Common 7.00		8.50
82,	Medium 5.00	50	11.00
÷	Fig. 12.00	THE.	12.00
뀕	CUTTERS-Common 12.00	63	12.50
訓	Medium 14,00	62	16.50
욁	Fine 17.00	9.0	18.50
gii	Fancy 18.50	600	20.00
	FILLERS-Common 8.00	42	10.00
到	Medium	172	12.00
1	Good 12.50	6	13.50
2	Fine 14.00	(2)	16.00
	WRAPPERS-Common 15.00		17.00
2	Medium		20.00
9	Good	æ	30.00
	Fine 32.50	Ö	37.50
	Fancy 40.00		
	SUN-CURED-NEW.		HAT HATE
	Lugs, common to good 5.00	O.	7,00
ě.	Lugs, good to prime 7.00	0	
	Short leaf \$.00	Œ	10.50
ì		0	11.00
	Wrappers 12.50	163)	30.00
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	62	2 04

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Closing figures were the
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302.00.
Surplus, \$9.806.00; increase, \$555.000.
EN-United States deposits, \$10.215.000; increase, \$255.000.
State banks and trust companies of Greater New York not reporting to the clearinghouse: Locan, \$1,106,404,000; increase, \$424,000. Specke, \$117,134,000; decrease, \$655,000. Legal tenders, \$21,418,000; decrease, \$212,000. Total deposits, \$1,153,302,000; increase, \$947,-600.

MISCELLANEOUS MARKETS,

DRY GOODS MARKET. New York, December 24.—The cetton goods market steady and quiet. Linens rule firm with a higher tendency. Burlays are about 6 points lower than a week ago. Yayns rule steady.

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Assets	\$1,557,761.68
Capital	
Net Surplus	569,929.61
Surplus to Policyholders	

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